BILL SUMMARY 1st Session of the 60th Legislature

Bill No.:	SB747
Version:	POLPCS1
Request Number:	13444
Author:	Rep. Harris
Date:	4/9/2025
Impact: Please see previous summary of this measure	

Research Analysis

The proposed policy committee substitute for SB747 gives the county sheriff discretion to use an online auction marketplace to sell property that is being sold to satisfy a writ of execution. If the sheriff elects to use an online marketplace, the written notice of sale must state that the sale will be conducted online and list the date, time and Internet address where bidding will take place. The online auction marketplace must provide a nonelectric option for bidders and may require bidders to agree to reasonable terms of service or use. Furthermore, a buyer's premium may not be charged, but a fee of up to \$425 may be levied for each confirmed sale. The measure also prohibits anyone that plays a role in conducting the sale, including those related by affinity or consanguinity within the third degree, from directly or indirectly buying the property through the online auction.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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